

**FY 2011 Motor Vehicle Exemption Survey
Draft Results as of August 17, 2010**

Municipality	Total Motor Vehicle Exemption (per MV) including mandatory \$500 exemption
Barrington	\$500
Bristol	\$3,000
Burrillville	\$2,500
Central Falls	\$1,000
Charlestown	\$500
Coventry	\$6,000
Cranston	\$500
Cumberland	\$500
East Greenwich	\$6,000
East Providence	\$6,000
Exeter	\$500
Foster	Budget Not Finalized
Glocester	\$2,700
Hopkinton	\$500
Jamesstown	\$6,000
Johnston	\$500
Lincoln	\$3,000
Little Compton	\$6,000
Middletown	\$3,000
Narragansett	\$6,000
New Shoreham	\$6,000
Newport	\$6,000
North Kingstown	\$3,000
North Providence	\$500
North Smithfield	\$500
Pawtucket	\$3,400
Portsmouth	\$3,000
Providence	\$6,000
Richmond	\$500
Scituate	\$6,000
Smithfield	\$1,000
South Kingstown	\$500
Tiverton	\$6,000
Warren	\$500
Warwick	\$6,000
West Greenwich	\$500
West Warwick	\$3,000
Westerly	\$500
Woonsocket	\$500
Of the finalized budgets: 15 giving \$ 500 MV exemption 2 giving \$1,000 MV exemption 1 giving \$2,500 MV exemption 1 giving \$2,700 MV exemption 6 giving \$3,000 MV exemption 1 giving \$3,400 MV exemption 12 giving \$6,000 MV exemption	

Source: Division of Municipal Finance based on municipal survey responses.



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Tax Rate Comparison

Below is just one measure of the tax burden which uses tax rates as a comparison of neighboring municipalities to Central Falls and other homestead exemption communities. In addition to the nominal tax rates found on their tax bills we have calculated an owner occupied rate which adjusts for any homestead exemptions and estimated fire district taxes where applicable.

Please note, one should be cautious in comparing communities based solely on tax rates since communities which had a revaluation or update in 2009 have seen an overall drop in property values. As a result, the tax rates are typically increased in these communities to achieve the same or greater total levy as the prior year. There are different ways to measure the tax burden of a community.

FY 2011 Effective Tax Rates By Class of Property¹ Rhode Island Valuation Data Tax Roll Year 2010 (Assessed 12/31/09)

Municipality	Reval Year	Residential (Non Owner Occupied)	Homestead Exemption	Owner Occupied ¹	Commercial Industrial	Personal Property	Motor Vehicle
CENTRAL FALLS: 1 FAMILY	2009	19.22	\$33,655	13.65	28.99	58.54	48.65
CENTRAL FALLS: 2-5 FAMILY	2009	19.22	\$33,655	14.06			
CENTRAL FALLS: 1 FAMILY ²	2009	21.14	\$33,655	15.02	31.89	64.39	48.65
CENTRAL FALLS: 2-5 FAMILY ²	2009	21.14	\$33,655	15.47			
CRANSTON	2008	19.56		19.56	29.34	29.34	42.44
CUMBERLAND ³	2007	14.78		16.41	13.15	26.30	19.87
EAST PROVIDENCE	2009	19.41	15%	16.50	21.50	47.91	37.10
LINCOLN ³	2009	22.90	35%	16.14	24.75	34.00	30.66
NORTH PROVIDENCE	2007	19.65	20%	15.72	25.60	63.75	41.95
NORTH SMITHFIELD	2009	15.32		15.32	17.65	43.00	37.62
PAWTUCKET	2008	17.78		17.78	24.54	52.09	53.30
WEST WARWICK: 1 FAMILY	2009	21.40		21.40	31.72	33.95	28.47
WEST WARWICK: 2-5 FAMILY	2009	31.72		31.72			
WOONSOCKET: 1 FAMILY	2008	23.63	42%	13.71	34.30	46.58	46.58
WOONSOCKET: 2 FAMILY	2008	23.63	15%	20.09			
WOONSOCKET: 3 FAMILY	2008	23.63	5%	22.45			
MEDIAN FOR SURVEYED COMMUNITIES		19.65		16.45	25.18	44.79	39.79

Represents tax rate per thousand of assessed value.

- 1) Rates adjusted for homestead exemptions where applicable. Central Falls' Owner Occupied rates are an estimate based upon the average values of single- and two to five-family properties. Rates also adjusted for Fire Districts where applicable - see Note 2.
- 2) Proposed rates with supplemental tax.
- 3) Cumberland and Lincoln Residential (Non Owner Occupied) & Owner Occupied rates adjusted to include an estimate for Fire District Tax.

**CENTRAL FALLS
 FY 2011 MOTOR VEHICLE INFORMATION
 \$1,000 EXEMPTION**

EXEMPTION AMOUNT	BILL COUNT	GROSS ASSESSED VALUE	MV EXEMPTION AMOUNT	NET ASSESSED VALUE	LEVY AMOUNT
\$6,000.00	2,308	38,527,497.00	25,448,154.00	13,079,343.00	634,162.75
\$1,000.00	6,892	38,527,497.00	3,023,053.00	35,504,444.00	1,724,447.86
DIFFERENCE	4,584				1,090,285.11
VEHICLE VALUE	AMT OF BILL INCREASE				
\$2,000.00	\$48.65				
\$3,000.00	\$97.30				
\$4,000.00	\$145.95				
\$5,000.00	\$194.60				
6000 & >	\$243.25				
4,584 ADDITIONAL BILLS WILL BE GENERATED					
WHEN COMPARED TO KEEPING EXEMPTION					
LEVEL @ \$6,000.					

